

ABN 88 098 640 352

ASX Announcement  
30 April 2019

## **QUARTERLY ACTIVITIES REPORT – MARCH 2019**

Manalto Limited (MTL.ASX) (“Manalto” or “the Company”) provides the following summary of activities for the quarter ended 31 March 2019.

### **OPERATIONS UPDATE**

During the March 2019 Quarter, the development team continued their focus on the maintenance of the Manalto platform.

The team in South Africa, despite facing funding challenges, has continued to maintain and roll out small technology updates to the core platform to ensure an optimal operating solution.

Further evaluations have taken place within the technology stack of the platform to find more operational efficiencies.

There will be continued evaluation and testing of the social networks API’s with a special focus to ensure privacy of customer data with the Manalto platform.

Business as usual continues with the development and technical team assisting the front end of the organization and the company’s customers with raised service requests and customer queries.

The development team is steadily working on the roadmap development of:

- Next phase evaluation for the use of IBM Watson
- BI Data analysis and advanced reporting via Microsoft Power BI
- Increased focus on the improvement of UX of the Manalto UI.

Obviously, the pace at which these long-term development items are progressing is slower than Manalto had hoped for due to the funding constraints during the quarter.

### **CORPORATE UPDATE**

Manalto's focus in the first quarter of 2019 from a management standpoint was to secure future funding. Due to funding constraints and the difficult time of year, the Company was unable to achieve significant sales growth or product development.

#### *Cash position*

The cash balance at 31 March 2019 was \$34k.

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Cashflows in the March quarter varied from forecasted cashflows as follows:

Category	Estimate \$'000	Actual \$'000	Reason
<b>Advertising and Marketing</b>	15	2	Cost savings initiated while Company continued to secure further funding
<b>Staff</b>	60	128	Staff cost reductions implemented later than originally planned
<b>Administration and Corporate</b>	97	64	Cost savings initiate while Company continued to secured further funding
<b>Product Operating</b>	20	13	Cost savings initiate while Company continued to secured further funding

*Use of funds*

As at the date of this report, the Company cash balance is \$33k. The Company intends to use these funds as follows.

Category	Budget
Product operating costs	\$18,000
Advertising and marketing	\$7,000
Staff costs	\$8,000

*Additional Funding*

Subsequent to quarter end the Company has entered into a loan agreement for \$100,000 with a major shareholder, Anglo Menda Pty Ltd. The loan is an interest free, unsecured loan to assist with the Company's general working capital requirements (See ASX 30 April 2019).

*Compliance with ASX Listing Rules*

The Directors confirm that the Company is in compliance with ASX Listing Rule 3.1.

ENDS

Dane Etheridge  
Company Secretary  
For the Board of Manalto Limited

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**For more information, please contact:**

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**About Manalto Limited**

Manalto is an integrated technology Company focusing on social media and e-commerce solutions for SMBs and enterprises. Manalto's purpose has and will remain to find a number of ways to service business consumers looking to market and transact (e-commerce) on the internet. Manalto Enterprise is a cloud-based social media management software that enables enterprises to efficiently manage their social media presence across multiple social platforms, at scale, with alignment to their structure. The Manalto solution delivers controls to support brand management and risk management across social media. Manalto saves time, money and resources, while allowing visibility to ensure real-time customer service and engagement. For further information visit [manalto.com](http://manalto.com).

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